

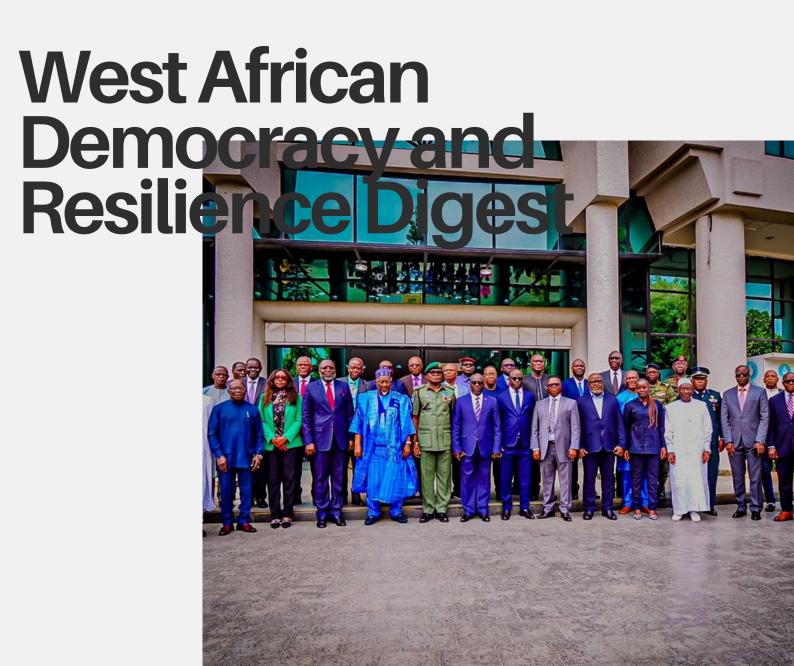
# WEST AFRICAN DEMOCRACY AND RESILIENCE DIGEST

week 05









To support good governance, democracy and sustainable development in West Africa, The Abuja School of social and Political Thought takes a look at the activities in the region...

Here is a round up of your bi-weekly Democracy Digest, a quick summary of some important events from West African countries to note today



### **NIGERIA**



## End Bad Governance protest

There have been rumors of a nationwide protest set for August 1, 2024, sparked by concerns over economic hardship, rising fuel prices, and general dissatisfaction with the current administration. Authorities are on high alert and have urged citizens to remain calm and avoid actions that could disrupt peace and order. (Punch Newspapers) (Guardian Nigeria).

The Central Bank of Nigeria has raised the interest rate to 26.75% to combat inflation and stabilize the naira (Guardian Nigeria).

Nigerian authorities have arrested a prominent drug baron in Lagos as part of a crackdown on narcotics (<u>Guardian Nigeria</u>).

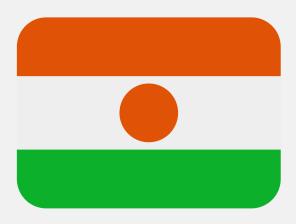
#### **GHANA**

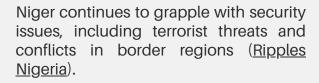




### Ghana Economic Woes

Ghana is experiencing economic challenges, but recent reports indicate progress. The World Bank's latest update highlights steady progress in addressing macroeconomic imbalances with efforts to restore fiscal and debt sustainability, reduce inflation, and strengthen financial stability. The IMF has approved the disbursement of the third tranche of \$360 million under the Post-COVID-19 Programme for Economic Growth (PC-PEG) due to Ghana's commendable performance (The Business & Financial Times) (CitiNews)







Liberia is gearing up for its general elections scheduled for October 2024, with campaigns and political activities intensifying across the country (Ripples Nigeria).

Efforts are being made to address economic challenges, including measures to attract foreign investment and improve infrastructure.

The country is dealing with significant agricultural issues, particularly in the cocoa sector, affecting exports and economic stability (<u>Ripples Nigeria</u>). Ivory Coast is grappling with political unrest as the opposition has called for protests against President Alassane Ouattara's administration. The government has responded with a

heavy security presence to maintain

order and prevent violence



Thank you for reading!

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